



Total Nigeria 9M 2019

23 October 2019

MPR: 13.50%

Sep '19 Inflation Rate: 11.24%

Q2 2019 Real GDP: 1.94%

Total Nigeria Plc Statement of Profit or Loss

	9M 2019 (N'Mn)	9M 2018 (N'Mn)	% Change
Revenue	221,835.41	226,914.92	-2.24%
Cost of Sales	(196,739.71)	(195,941.33)	0.41%
Gross Profit	25,095.70	30,973.59	-18.98%
Other Income	1,369.57	1,953.69	-29.90%
Selling and Distribution expenses	(2,817.02)	(3,317.61)	-15.09%
Administrative & other expenses	(17,907.04)	(15,380.34)	16.43%
Profit from operating activities	5,741.21	14,229.34	-59.65%
Finance Income	287.49	232.63	23.59%
Finance costs	(6,145.65)	(3,022.29)	103.34%
Net Finance Costs	(5,858.16)	(2,789.66)	110.00%
Profit before tax	(116.95)	11,439.67	-101.02%
Income tax credit/(expense)	(87.89)	(3,773.98)	-97.67%
Profit after tax	(205)	7,665.69	-102.67%
Basic Earnings per Share (in Kobo)	60	2,258	-97.33%

Balance Sheet as at September 30, 2019.

Cash and cash equivalents	3,677.01	6,094.02	-39.66%
Trade and other receivables	65,296.36	53,532.61	21.97%
Inventories	34,395.70	30,045.18	14.48%
Property Plant and Equipment	33,347.36	33,855.66	-1.50%
Other Assets	8,556.96	8,993.32	-4.85%
Total Assets	145,273.40	132,520.78	9.62%
Trade and other payables	61,211.98	61,583.88	-0.60%
Current tax liabilities	(1,080.82)	141.09	-866.03%
Deferred tax liabilities	46.38	38.54	20.35%
Borrowings	53,868.52	34,220.54	57.42%
Other Liabilities	5,421.71	5,805.84	-6.62%
Total Liabilities	119,467.77	101,789.90	17.37%

Total shareholders' equity

Source: Company Financials, Cowry Research

25,805.62 **30,730.89** **-16.03%**

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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